

PADDOCK WOOD TOWN COUNCIL
BALANCE SHEET
31/03/2016

(Last) Year Ended
31 Mar 2015

(Current) Year Ended
31 Mar 2016

£		£
	LONG TERM ASSETS	
0.00	Fixed Assets and Long term Investments	0.00
0.00	Long Term Debtors	0.00
	CURRENT ASSETS	
0.00	Stocks and stores	0.00
0.00	Work in progress	0.00
0.00	Debtors (Net of provision for doubtful debts)	0.00
0.00	Payments in advance	0.00
14,210.32	VAT Recoverable	18,482.40
0.00	Temporary lendings (investments)	0.00
179,802.35	Cash in hand	260,209.56
194,012.67	TOTAL ASSETS	278,691.96
	CURRENT LIABILITIES	
0.00	Creditors	0.00
0.00	Temporary borrowing	0.00
<u>194,012.67</u>	NET ASSETS	<u>278,691.96</u>
	Represented by:	
194,012.67	General fund Balance	278,691.96
	Reserves:	
0.00	Capital	0.00
0.00	Earmarked	0.00
0.00	Adjustments	0.00
<u>194,012.67</u>		<u>278,691.96</u>

The above statement represents fairly the financial position of the council as at 31 Mar 2016

Signed

NORRIS
Responsible Financial Officer

Date

16/5/16.

PADDOCK WOOD TOWN COUNCIL
Income & Expenditure Account
01/04/2015 to 31/03/2016

<i>(Last) Year Ended</i> 31 Mar 2015		<i>(Current) Year Ended</i> 31 Mar 2016
	<u>Income</u>	
312,635.96	Office/administration	356,969.59
1,173.75	Allotments	1,255.00
13,123.00	Cemetery	11,096.00
3,166.65	Day Centre	3,651.85
13,322.23	Estates	11,831.88
516.51	Grants and Loans	0.00
	Neighbourhood Plan	8,000.00
	Memorial play area	50,542.59
<u>£343,938.10</u>		<u>£443,346.91</u>
	<u>Expense</u>	
26,225.89	Grants and Loans	21,827.02
97,020.80	Office/administration	112,885.27
557.46	Allotments	2,463.29
13,576.55	Cemetery	9,250.76
4,911.80	Day Centre	5,717.14
831.68	Footway Lighting	858.35
176,344.88	Estates	186,863.09
	Public toilets	7,000.00
	Neighbourhood Plan	9,520.25
	Memorial play area	2,282.45
<u>£319,469.06</u>		<u>£358,667.62</u>
169,543.63	<u>General Fund</u>	
343,938.10	Balance at 01 Apr 2015	194,012.67
513,481.73	ADD Total Income	443,346.91
319,469.06		637,359.58
194,012.67	DEDUCT Total Expenditure	358,667.62
0.00		278,691.96
<u>£194,012.67</u>	Transfer to/from Reserves	0.00
	Balance at 31 Mar 2016	<u>£278,691.96</u>

PADDOCK WOOD TOWN COUNCIL
Accounts
For the year ending 31st March 2016
Supporting statement

Assets

The Council acquired one new mower at a cost £1400 in 2015.

For the Council's assets see the attached asset register.

BORROWINGS

At the close of business on 31st March 2016 the following loans from the Public Works Loan Board to the Council were outstanding:

Loan Number	Purpose	Date of Loan	Expiry Date	Amount o/s
232763	Purchase of allotments	February 1954	February 2034	£266.44
460744	Purchase of burial ground	August 1986	August 2016	£1,122.81
493397	Construction of new workshops	June 2007	June 2032	£64,000

ADJUSTMENTS

There were no adjustments made for the Day Centre in respect of underpayments nor for the allotments in respect of prepayments, as these for the most part will be similar, year on year.

RESERVES

There are Eleven funds set up by the Council, which are detailed, in the accompanying schedule, showing all fund movements between 1 April 2015 and 31 March 2016, with closing balances as at year-end, totalling £188,354.11.

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972, enables Town and Parish Councils to spend up to the product of £7.36 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council for year ended 31 March 2016 was £35,328 and there was 1 Section 137 payments made in the year.

Donation for poppy wreath	£50
---------------------------	-----

Leases

John Deere Mower (Contract commenced 1 st April 2012)	£3,835.92
---	-----------

Ricoh Photocopier (Contract commenced December 2015)	£2,520.00
---	-----------

Christmas Lights (Ended Dec 2015)	£2,715/year
-----------------------------------	-------------

Float holdings as of 31st March 2016 equals £100 petty cash.

Signed: E Thomas
Chairman

Date: 16.5.16

N. Jones
Responsible Financial Officer

16/5/16

Paddock Wood Town Council
Direct Debit Schedule
Approved 16th May 2016

PAYEE	Goods/Services	Frequency	Amount/Variable
BNP Paribas	Mower lease	Monthly	£383.59
British Gas	Electricity all sites	Monthly	Variable
Wex Europe	Fuel (Esso Station)	Monthly	Variable
Insight Systems	Copier lease	Quarterly	£616.31
O2	Mobile phones	Monthly	Variable
British Telecom	All Sites	Quarterly	Variable
Aviva	Pension contributions	Monthly	£502

ASSET REGISTER - PADDOCK WOOD TOWN COUNCIL

Assets are defined as land, buildings, vehicles, plant and equipment. Land has a nominal value of £1.
As of the 31st March 2016 assets owned by Paddock Wood Town Council were as follows:

Land	Location	Date Acquired	Purchase Price	Current Value
Memorial Playing Field	Maidstone Road			£1.00
St Andrews Play Field	St Andrews road			£1.00
Elm Tree Playing Field	Pearsons Green Rd			£1.00
Foal Hurst Wood	Badsell Road	2001		£1.00
Badsell Road (two meadows)	Badsell Road	2001		£1.00
FHW Entrance Meadow	Badsell Road	2001		£1.00
Badsell Allotments	Badsell Road			£1.00
Ringden Allotments	Ringden Avenue			£1.00
Kent Close Allotments	Kent Close			£1.00
Mount Pleasant Corner	Maidstone Road			£1.00
Whites Corner	Commercial Road			£1.00
Alliance Way/Maidstone Rd POS				£1.00
Cobbs Close POS	Cobbs Close			£1.00
Putlands Playing Field	Mascalls Court Road			£1.00
Cemetery	Church Road			£1.00
Old Church yard	Church Road			£1.00
				<u>£16.00</u>

Infrastructure

	Location	Date Acquired	Purchase Price	Current Value
Memorial Playing Field Pavilion	Maidstone Rd	1952		£110,368.00
Allotment Store	Maidstone Rd			£85,450.00
War memorial	Commercial Road			£36,431.00
Podmore Building (Office)	St Andrews Rd	Renovated in 2001		£272,410.00
St Andrews Community hall	St Andrews Rd	Renovated in 1998		£192,209.00
Elm Tree Pavilion	Pearsons Green Rd			£168,179.00
Tennis Courts, Memorial PF	Maidstone Rd			£1.00
Day Centre (Leased land)	Commercial Road	Built 1978		£198,666.00
New Workshops	Maidstone Rd	built 2008	£205,000.00	£260,732.00
Green Lane pavilion	Green Lane	Built 2000		£206,747.00
Skateboard Park	Mascalls Court Rd	2008	£64,700.00	£78,404.00
Street Light Columns x 8	Various			£12,858.00
Log Climber, Memorial PF	Maidstone Rd	2010	£20,000.00	£22,510.00
Play Equipment, Memorial PF	Maidstone Rd	prior 1980		£5,000.00
Adult Fitness Equipment	St Andrews Rd	2011	£10,000.00	£11,255.00
Junior Play Equipment	St Andrews Rd	2011	£23,000.00	£25,886.00
Play Equipment,	St Andrews Rd	2012	£52,822.00	£57,718.00
Play Equipment	Clover Way	2000		£15,000.00
Play Equipment	Green lane	2000		£15,000.00
Play Equipment	The Ridings	Transferred in 2006		£5,000.00
Bus Shelters x 2	Maidstone Rd	2006	£8,212.00	£11,255.00
Bus Shelters x 2	Maidstone Rd	2011	£9,770.00	£11,255.00
				<u>£1,802,334.00</u>

Equipment	Location	Date Acquired	Purchase Price	Current Value
Dell computer (Town Clerk)	Podmore	2010	£786.00	£786.00
Dell computer (Assistant Clerk)	Podmore	2005	£738.00	£150.00
Miscellaneous Office Equipment	Podmore			£1,000.00
Water Bowser	Workshops			£1,000.00
BCS Bank Commander Mower	Workshops		£4,484.00	£1,121.00
Case Tractor	Workshops			£1,000.00
Cricket Roller	workshops	2006	£2,200.00	£1,000.00
Miscellaneous Estates Equipment	Workshops			£45,398.00
Christmas Lights	Workshops	2013		£8,145.00
Street Furniture	Various			£4,000.00
Speedwatch indicator board	Podmore	2010	£2,000.00	£2,185.00
Toyota Drop side Van	Workshops	2011	£7,200.00	£6,000.00
Peugeot partner Van 2009	workshops	2013	£3,200.00	£3,200.00
				<u>£74,985.00</u>
				<u>£1,877,335.00</u>
			Total value of all assets	

DRAFT RESERVE STATEMENT 11TH APRIL 2016

Fund	Opening amount	Transfer to reserves FROM 2015/2016 BUDGET	interest to date	top up from 2016/17 budget	Total
General Reserve	£58,364.67			£5,000.00	£63,364.67
Gov Support grant	£20,248.68				£20,248.68
TOTAL VALUE OF FUND	£78,613.35				£83,613.35
Foal Hurst Wood Reserve	£3,075.00				£3,075.00
Sports Facility Fund	£95.15				£95.15
Mascalls Development	£50,081.21				£50,081.21
Section 106 money for Bus shelters	£3,970.52				£3,970.52
Elections	£3,500.00				£3,500.00
PPW fund	£2,930.88				£2,930.88
Office equipment fund	£1,819.00				£1,819.00
Building maintenance fund	£4,500.00	£2,000.00			£6,500.00
Play area maintenance reserve fund	£6,269.00	£2,528.00			£8,797.00
War memorial	£1,000.00				£1,000.00
Putlands pond Maintenance	£2,500.00				£2,500.00
Community Facility	£30,000.00			£30,000.00	£60,000.00
TOTAL VALUE OF FUND	£188,354.11	£4,528.00		£35,000.00	£227,882.11

(see overleaf)

MASCALLS FUND

PLEDGES

Athletics Track	£0.00
Elm Tree re-development	£5,000.00
Play area fund	£4,370.00
	<u>£9,370.00</u>

Pledged for Memorial Play area.

MAINTENANCE FUNDS

Children's play area (Green Lane)	£18,039.21
	-£3,719.00

Children's play area
(Clover Way)

	£4,765.00
	-£2,474.00

Landscaping

	£20,000.00
--	------------

Woodland management

	£4,100.00
--	-----------

	<u>£40,711.21</u>
--	-------------------

Total remaining

	£50,081.21
--	------------